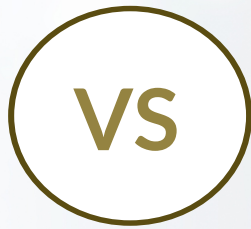


# Rent



# Buy



When renting or owning a home, there are costs involved. Owning a home typically has upfront costs, but while renting may be cheaper in the short term, buying is usually better in the long term. The information below should help you determine if renting or buying is the best option for you.

## Rent



**Repairs and Maintenance** - If something breaks or needs repairs, the landlord will handle it.



**Location** - You may be able to rent closer to your desired neighborhood.



**Flexibility** - You can move at the end of your lease without having to sell your home.



**No Tax Credit** - There are no tax breaks for renters, even though you end up paying more toward rent.



**Rate Hikes** - Rental property prices rise and fall drastically year to year.



**No Equity** - Every check goes to the landlord. You are building no value or equity into the property for yourself.

## Buy



**Tax Credit** - You can claim your mortgage interest and property taxes as a write-off.



**Equity** - Money paid for rent is money that you will never see again, but every mortgage payment increases your equity and goes toward the loan.



**Financial Security** - Monthly payments on a fixed-rate loan never change and are typically cheaper than monthly rent payments.



**Appreciation** - Home values have a well-documented history of going up over time. This increase becomes equity you can benefit from.



**Personalization** - You can improve, decorate, and modify your home to your lifestyle.



**Stability** - Remaining in one neighborhood for several years allows you and your family to build long-lasting relationships within the community.

### WHY NOT SPENT YOUR MONEY TO BUILD EQUITY IN YOUR OWN HOME INSTEAD?

Rent	10 Years	15 Years	20 Years
\$1,200	\$144,000	\$216,000	\$288,000
\$1,400	\$168,000	\$252,000	\$336,000
\$1,600	\$192,000	\$288,000	\$384,000
\$1,800	\$216,000	\$324,000	\$432,000
\$2,000	\$240,000	\$360,000	\$480,000
\$3,000	\$360,000	\$540,000	\$720,000
\$4,000	\$480,000	\$720,000	\$960,000